

Community Building Development Team

Board of Director's Minutes – Special Meeting

Date: Tuesday – February 17, 2015 Time: 8:15 p.m.

Cedar Springs Public Schools Board Room, Hilltop School, Cedar Springs

Members Present: Kurt Mabie, Tom Mabie, Betty Truesdale, Carolee Cole, Sue Wolfe, Tom Holloway, Nick Andres

Members Absent: Sally Howland

Special meeting called to order by Kurt Mabie

Dale Larson made a motion to direct an anonymous donation of \$2,000 to a study of Cedar Creek that will be done in the Spring and Summer of 2015 by a group of GVSU students led by Doctor Mark Luttendon. Betty Truesdale supported. Approved.

Kurt Mabie reported that the Sommer's want \$50,000 for their property. It's been for sale for a year and a half. They paid \$50,000 for the property and want to break even. It is 1.7 acres of lower land than what we have now. Tom Holloway made a motion to offer up to \$35,000 for the property. Nick supported. Approved.

Dale Larson made a motion to change the bank account from a savings to a money market. Tom Mabie supported. Approved.

Report from Betty Truesdale that the income tax return, form 990, was completed by the accountant as well as a Renewal of Solicitation form and a Capitalization Policy at a cost of \$970. Dale Larson made a motion to pay the accountant \$970.00. Kurt Mabie supported. Approved.

Meeting adjourned: 8:30 p.m.